

Exercise: What does the reader need to know?

References (a) through (d) requested a review of Deepwater overhead transactions to ensure the expenditures in the Construction in Progress account complied with appropriations law.

Reference (e) requested that each organization provide individuals to create a team to ensure the corrective actions were completed.

The team was given a deadline of February 15th, 2013 to review all transactions and make all necessary corrections. The deadline was missed, however all corrective actions have been completed. Several corrective actions took longer to complete due to technical delays encountered with moving expenditures from one appropriation to a different appropriation and was further compounded by the departure of the original Contracting Officers from the Coast Guard.

This team charter and reclassification matter is closed. All correspondence will be retained in the event of future review or audit. (133 words)